



## Implementation Of Financial Accounting Standards For Entities Without Public Accountability (SAK ETAP) In The Presentation Of Financial Statements Of PT. Siba Concrete Indonesia In Mojokerto

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**Abstract.** Financial reports contain information concerning the financial position and aims to assist entities in decision making. This research aims to determine whether the financial statements of PT. Siba Beton Indonesia is in accordance with The Indonesian Accounting Standards for Non-Publicly-Accountable Entities (SAK ETAP). This type of research is qualitative. Data obtained by conducting interviews, observation, and documentation. The data analysis technique used by the author is descriptive-comparative analysis by: 1) Presenting the financial statements of PT. Siba Beton Indonesia 2021, 2) Observing, comparing and analyzing the financial reports of PT. Siba Beton Indonesia with SAK ETAP, 3) Draw conclusions about the application of SAK ETAP in the presentation of PT. Siba Concrete Indonesia. The results of data analysis and discussion show that PT. Siba Beton Indonesia has not implemented SAK ETAP and the obstacles in implementing SAK ETAP are significant. This can be proven, namely: 1) The entity has not presented financial statements in a complete and in accordance with SAK ETAP namely balance sheet, income statement, statement of changes in equity, cash flow statement, and notes to financial statements, 2) There are significant obstacles, 3) Efforts to overcome obstacles by providing regular training for employees.

**Keywords:** Financial Statements, SAK ETAP, PT. Siba Concrete Indonesia

### INTRODUCTION

Accounting standards are an important issue in the profession and all users of financial reports. Therefore, the mechanism for preparing accounting standards must be arranged in such a way that it can provide satisfaction to all interested parties. Accounting standards will continue to change and develop in accordance with developments and societal demands. Financial accounting is oriented towards external party reporting. The variety of external parties with detailed objectives for each party makes the party making financial reports use principles and assumptions in making financial reports. For this reason, accounting standards are needed that can be used as a reference by both preparers and recipients of financial reports. The reports presented from financial accounting are financial reports for general purposes in other words general purpose financial statements (Martani, 2012).

In Standard Accountancy Finance mentioned four characteristics qualitative the principal which is characteristic typical of what makes it information in report finance useful for user. Fourth characteristics the that is between other : can understandable , relevant , reliable and can be compared. From facet technique , quality report finance in a way direct determined by source Power principal owned a business entity that composes report finance the .

One of standard accountancy is Standard Accountancy Finance Entity Without Accountability Public (SAK ETAP). In accordance with room scope of SAK ETAP then Standard This intended For used by the entity without accountability public . Entity without accountability the public in question is entities that do not own accountability public significant , and not publish report finance For objective general ( *general purpose financial statement* ) for user external (SAK ETAP, 2009).

Standard Accountancy Finance Entity without Accountability Public ( SAK ETAP) has approved by the Standards Council Accountancy Finance on May 19 2009. SAK ETAP applied For preparation report finance which started on January 1 2011 (Nurbasya, 2011 Fithakurrahmah , 2013 ).

Accountancy finance is is one of part from related accounting with presentation report finance company to party external form report balance sheet , report profit loss , report changes in capital and reports cash flow to holder shares , creditors or investors in particular about profitability and credibility company to suppliers and the government .

In study This writer stage research at PT. Siba Established Indonesian Concrete based on Deed Establishment of Limited Liability Company No. 38, which was created in front of Churia Layiliya SH, Notary in the Regency Pamekasan , which has been get validation from the Minister of Law and Rights Asasi Man Number AHU- 0707 dated 23 February 2010 official . PT. Siba Beton Indonesia is located at Jl. Raya Tumpak No. 02, Mojokerto Regency .

PT. Siba Indonesian concrete in preparation report finance possibility Still Not yet compile in accordance with provisions of SAK ETAP. On report finances prepared by PT. Siba Indonesian concrete is in the form of Balance Sheet , Report Profit Losses , and Notes On Report Finance . Whereas according to SAK ETAP report finance consists from : Balance Sheet , Report Profit Loss , Report Cash Flow , Report Change Equity , and Notes on report finance . So that report financials presented by PT. Siba Indonesian concrete should be equipped with Report Cash Flow and Reports Change Equity . Impact from matter the cause preparation report finance No in accordance with provisions of SAK ETAP and not can he knows information required by the parties in need information to report finances that have not served the .

## THEORETICAL BASIS

### Understanding Report Finance

Report finance in Standard Accountancy Finance according to Bond Indonesian Accountant (2015: 1) is : “ Report finance is something presentation structured from position finance and performance finance something entity ”.

According to SAK No.1, Objectives report finance is provide related information position finance, performance , as well as change position finance something useful company for a number big user in taking decision economy . Characteristic report finance arranged from past data that was created and compiled in accordance with standards that have been set.

### SAK ETAP

According to IAI in SAK ETAP 1.1 (2016:1) Standard Accountancy Finance For Entity Without Accountability Public (SAK ETAP) is intended For used by the Entity Without Accountability Public (ETAP), ie entities that do not own accountability public significant and publishing report finance For objective general ( *general purpose financial statement* ) for user external . Example user external is the owner does n't involved direct in management businesses, creditors and institutions credit .

SAK ETAP aims For create flexibility in implementation and expectations give convenience ETAP access to funding from banking . SAK ETAP is an established SAK alone or not refers to General SAK , in part big use draft cost historical , set transactions carried out by ETAP, form more settings \_ simple in matter treatment accounting and relative No changed during a number of year .

### Framework

In study This explained that focus study that is implementation of SAK ETAP at PT. Siba Indonesian Concrete with analyze suitability presentation in report finance customized with the rules in SAK ETAP.



Figure . Framework Thinkin

## **RESEARCH METHODS**

In study this will be it become subject study is Director and section PT finance. Siba Indonesian concrete which is target observations on research conducted by researchers. \_ O object study This is report PT finance. Siba Beton Indonesia in 2021 whose address is Jl. Raya Tumpak No.02 Mojokerto City. Study focused on recognition, measurement , presentation and disclosure in reports PT finance . Siba Indonesian Concrete.

Internal data type study This is qualitative data. Qualitative data is data in the form of tangible words verbal statements, no in form number. Qualitative data obtained through various type technique data collection , for example interview and observation data . In study This the type of data used is the data obtained form report finance in 2021 at PT. Siba Indonesian Concrete. data source used is primary data , namely data obtained from the source . direct data source provide data to collector data.In study This , which includes primary data , is the data obtained with interview in a way direct with party related , ie Directors and employees in the PT finance . Siba Indonesian Concrete Secondary data , research data obtained \_ researcher in a way No direct . On research This is secondary data used is report data PT finance. Siba Indonesian Concrete.

Procedure deep data collection study This is observation, interviews, and documentation .

Deep data analysis techniques study This There is a number of stage among them is :

1. Reduction : Researcher collect the data obtained from interview with source person that is Director and section PT finance . Siba Indonesian Concrete and report data PT finance . Siba Indonesian Concrete in 2021.
2. Data Presentation : Presentation of data carried out by researchers is presentation of data about report finances as they should be implemented by PT. Siba Suitable Indonesian concrete with SAK ETAP.
3. Concluding Drawing: Researcher will interesting conclusion in his research includes report PT finance . Siba What is Indonesian Concrete in 2021 ? Already in accordance What Not yet in accordance with SAK ETAP.

## **RESULTS AND DISCUSSION**

In do business or since PT. Siba This Indonesian concrete stand up , owner Not yet make report finance in accordance standard accountancy finance . Due lack of socialization related with report finance. Following Exposure about the establishment of PT. Siba Indonesian

Concrete delivered by Mr. Dody as Director :

"PT. Siba This Still new standing , company This established in 2021. All employee still here too newly recruited. For report finance Still use preparation in accordance our understanding "

Recording finance carried out by PT. Siba Indonesian concrete still Not yet in accordance with SAK ETAP. Recording done only like balance sheet, report profit loss, calculation tax income, and notes report on finance . Recording finance made based on understanding owner company, not yet in accordance with SAK ETAP. Following exposure regarding the recording system PT finance. Siba Indonesian concrete delivered Mr. Dody as Director :

" So like this .. We here usually a recording system finance at PT. Siba Concrete Indonesia use application. Application This usually used For take notes Money sign in and money go out ."

In activity transaction finances that occur at PT. Siba Indonesian Concrete done in accordance with procedures recommended by the Director of PT. Siba Indonesian concrete consisting of from PO ( *Purchase Order* ), Delivery , Invoice & invoice tax , payment . As stated by Mr. Dody as Director of PT. Siba Indonesian concrete in interviews conducted by researchers in a way direct as following:

" For procedure transaction finance started from PO ( *Purchase Order* ), Delivery , Invoice & invoice taxes , then lastly payment ."

Recording PT finance. Siba Indonesian concrete is made every year. On preparation report finance Of course there is standard For its preparation . This basis used so all over recording finance the same and can understandable both internal and external . In daily system processes recording finance carried out by PT. Siba Indonesian concrete is as following:

1. Collect transaction evidence from income and expenditure transactions cash.
2. Every financial transaction that occurs, the finance department records it in its books, usually using an application.

Result of interviews and documentation conducted \_ researcher showing that PT. Siba Indonesian Concrete makes notes finance or bookkeeping. However , the owner disclose that in making notes finance or bookkeeping only based on understanding Director of PT. Siba Indonesian Concrete. Recording and compiling finance Still Not yet in accordance with knowledge accounting, because recording made No showing stages in the cycle accountancy . This matter has be delivered Mr. Dody as Director of PT. Siba Indonesian Concrete as

following : " Not yet Sis , because of us have no source Power expert human \_ in finance . So from That I pay deep *accounting* making report finance company. "

Based on results research, recording bookkeeping at PT. Siba Indonesian concrete consists of from balance sheet , report profit loss , calculation tax income , and notes on report finance . In SAK ETAP there is a number of applicable provisions \_ used as guidelines For compile report finance

### Comparison of Financial Statements

Report correct finances \_ according to SAK ETAP consists of from, report position financial / balance sheet , report profit loss , report change equity , report cash flow , and notes on report finance . Notes report PT finance . Siba The only Indonesian concrete form balance sheet , report profit / loss , calculation tax income , and notes on report finance Not yet in accordance with Standard Accountancy Finance Entity Without Accountability Public (SAK ETAP).

**Table 1**  
**Comparison Drafting Finance PT. Siba Indonesian Concrete with Report SAK ETAP Finance**

No	Item yang dibandingkan	PT. Siba Beton Indonesia	SAK ETAP	Penyajian	Keterangan
<b>A. Neraca</b>					
1.	Penyajian Neraca	a. Kas dan Setara Kas	a. Kas dan Setara Kas	Sesuai	Penyajian Neraca PT. Siba Beton Indonesia sudah sesuai dengan penyajian Neraca SAK ETAP
		b. Piutang Usaha	b. Piutang Usaha dan Piutang Lainnya	Sesuai	
		c. Persewaan	c. Persewaan	Sesuai	
		d. Tanah dan Bangunan	d. Properti Investasi	Sesuai	
		e. Kendaraan	e. Aset Tetap	Sesuai	
		f. Piutang Pajak	f. Uang Usaha dan uang Lainnya	Sesuai	
		--	g. Aset dan Kewajiban Pajak	Sesuai	
		h. Kewajiban	h. Kewajiban	Sesuai	
		i. Ekuitas	i. Ekuitas	Sesuai	
<b>B. Laporan Laba Rugi</b>					
1.	Penyajian Laporan Laba Rugi	a. Pendapatan Usaha	a. Pendapatan	Sesuai	Penyajian Laporan Laba Rugi PT. Siba Beton Indonesia sudah sesuai dengan SAK ETAP
		b. Beban Usaha	b. Beban Keuangan	Sesuai	
		c. Laba (rugi) Usaha	c. Bagian Laba atau Rugi dari investasi yang menggunakan metode ekuitas	Sesuai	
		d. Pajak Penghasilan	d. Beban Pajak	Sesuai	
		e. Laba Bersih Setelah Pajak	e. Laba atau Rugi Neto	Sesuai	
<b>C. Laporan Perubahan Ekuitas</b>					
1.	Penyajian Laporan Perubahan	--	a. Laba atau Rugi untuk Periode	Tidak Sesuai	Laporan Perubahan Ekuitas PT. Siba

Evaluasi					
		--	b. Pendapat atau beban yang diakui langsung dalam laporan keuangan	Tidak Sesuai	Siba Indonesia tidak sesuai dengan SAK ETAP karena PT. Siba Beton Indonesia tidak mematuhi Laporan Perubahan Ekuitas pada laporannya
		--	c. Pengaruh perubahan kebijakan Akuntansi dan kerangka acuan yang diakui	Tidak Sesuai	
		--	d. Kejelasan atas jumlah tercatat awal dan akhir periode	Tidak Sesuai	
<b>D. Laporan Arus Kas</b>					
1.	Menyajikan Laporan Arus Kas	--	a. Aktivitas Operasi	Tidak Sesuai	Laporan Arus Kas PT. Siba Beton Indonesia tidak sesuai dengan SAK ETAP karena PT. Siba Beton Indonesia tidak mematuhi Laporan Arus Kas pada laporannya
		--	b. Aktivitas Investasi	Tidak Sesuai	
		--	c. Aktivitas Pendanaan	Tidak Sesuai	
<b>E. Catatan Atas Laporan Keuangan</b>					
1.	Menyajikan CALEK	--	a. Menyajikan informasi tentang dasar penyusunan laporan keuangan dan kebijakan akuntansi yang digunakan	Tidak Sesuai	PT. Siba Beton Indonesia Mematuhi Catatan Atas Laporan Keuangan, namun tidak sesuai dengan standar yang ada yaitu SAK ETAP
		--	b. Menyajikan informasi yang disajikan dalam SAK ETAP tetapi tidak disajikan dalam laporan keuangan	Tidak Sesuai	
		--	c. Memberikan informasi tambahan yang tidak disajikan dalam laporan keuangan, tetapi relevan untuk memahami laporan keuangan	Tidak Sesuai	

Based on results comparison report finances above , then \_ stated that :

1. Analysis completeness presentation report PT finance . Siba Indonesian Concrete based on results comparison component Report Finance PT. Siba Indonesian Concrete is said Not yet in accordance because PT. Siba Indonesian Concrete yet complete report finance based on SAK ETAP provisions such as report change equity , report cash flow and records on report finance .
2. Report finance PT. Balance Sheet Siba Indonesian Concrete presents Assets, Liabilities, Equity .
  - a. Assets Cash and Cash Equivalents ( Assets ), Accounts Receivable, Inventory , Land and Buildings ( Assets Still ). However \_ No there is account Property Investment in balance sheet of PT. Siba Indonesian Concrete .
  - b. Obligation
3. Accounts Payable, Accounts Payable Taxes (Trade Payables and Accounts Payable others ), Taxes ( Assets and Liabilities Tax ).

a. Equity

PT. Siba Indonesian Concrete has presenting current assets , non- current assets .

4. Reports Profit Make a loss

Report Profit Losses PT. Siba Beton Indonesia presents , Revenue , Financial Expenses, Tax Expenses , Profit or Make a loss Net . PT. Siba Indonesian Concrete already in accordance with provision from SAK ETAP. However No There is account Part Profit or Make a loss from investment use method equity .

5. Reports Change Equity

Report Change Equity No in accordance with provisions of SAK ETAP, because PT. Siba Indonesian Concrete yet apply Report Change Equity.

6. Reports Cash flow

Report Cash Flow does not in accordance with provisions of SAK ETAP, because PT. Siba Indonesian Concrete yet apply Report Cash flow.

7. Notes On Report Finance

PT. Siba Indonesian Concrete already serve Notes On Report Finance However No in accordance with provisions of SAK ETAP. In Notes On Report Finance PT. Siba Indonesian Concrete does not serve information about base preparation report finance and policy accounting used , and disclosed information required \_ in SAK ETAP but No served in report finance .

### **Reconstruction Drafting Report Finance in accordance with SAK ETAP**

Report appropriate finances \_ with SAK ETAP consisting of from report position financial / balance sheet , report profit loss , report change equity , report change cash flow , and notes on report finance . In SAK ETAP, report position finance consists from Cash and cash equivalents , Receivables business and receivables other , Inventory , Assets fixed , Accounts payable and other debts , Liabilities , and Equity . Whereas For report profit loss consists from Income , Financial expenses , Part profit or loss , tax expense , and profit or make a loss net .

#### **1. Report Position Finance**

Report position finance This covers accounts such as Cash and cash equivalents , Receivables business and receivables other , Inventory , Assets fixed , Accounts payable and other debts , Liabilities , and Equity . PT. Siba Indonesian concrete in compile bookkeeping compile report position finance .

**Table 2**  
**Report Position Finance / Balance Sheet PT. Siba Indonesian Concrete**

<b>PT. SIBA CONCRETE INDONESIA</b>	
<b>Report Position Finance / Balance Sheet</b>	
<b>December 31 , 2021</b>	
<b>Information</b>	<b>2021</b>
<b><u>ASSETS</u></b>	
Assets Fluent :	
Cash and cash equivalents	2,221,342,044
Accounts receivable	1,583,082,923
Supply	45,977,638
<b>Amount Assets Fluent</b>	<b>3,850,402,605</b>
Assets Still :	
Assets Fixed After Subtraction With Accumulation Shrinkage	1,945,340,205
<b>Amount Assets Still</b>	<b>1945.340.205</b>
<b>Amount Assets</b>	<b>5,795,742,810</b>
<b><u>LIABILITIES AND EQUITY</u></b>	
Obligation Fluent :	
Account payable	5,160,509,244
Debt Tax	28,202,234
<b>Amount Obligation Fluent</b>	<b>5,188,711,478</b>
Obligation No Fluent :	
<b>Amount Obligation No Fluent</b>	<b>-</b>

*Source: Processed Data, 2023*

Application about separation accounts assets , liabilities and equity regulated in the SAK ETAP \_ has carried out by PT. Siba Indonesian Concrete . In the balance sheet presented , these items has served with Correct in accordance with title and sub number other according to SAK ETAP. However \_ need There is adjustment more specifically on PT's balance sheet . Siba Indonesian Concrete .

## **2. Report Profit Make a loss**

Report profit loss ( *Income Statement* or *Profit Loss Statement* ) is part from report finance something company resulting in a \_ period accounting that explains elements income and expenses company so that produce something profit or make a loss clean .

Report profit make a loss entity can covers accounts Income , Financial expenses , Part profit or loss , tax expense , and profit or make a loss net . Entity serve account and share from account in report profit make a loss If presentation the relevant For understand performance finance entity . Calculation profit loss PT. Siba Indonesian Concrete before using SAK ETAP Report profit make a loss made For count profit clean company with reduce all total expenses of total income . Following report profit loss PT. Siba Indonesian concrete is suitable with SAK ETAP:

**Table 3**  
**Report Profit Losses PT. Siba Indonesian Concrete**

<b>PT. SIBA CONCRETE INDONESIA</b>	
<b>Report Profit Make a loss</b>	
<b>December 31 , 2021</b>	
<b>INCOME</b>	
Operating revenues	8,999,129,145
Other income	830,281
Total income	8,999,959,426
Operating expenses	889.898.414
Total Load	
Rp . 889.898.414	
Profit Before Tax	
Rp. 127,619,806	
Tax expense	
Rp . 20.588474	
Profit Clean	
Rp . 107,031,332	

Report Profit Make a loss arranged For give description on performance entity in One period accounting , in PT. Siba Indonesian concrete , namely One year . In accordance with SAK ETAP, then There are minimum posts that are required exposed by the entity in compile Report Profit Make a loss that is income , expenses finance , section profit ( loss ) from investment use \_ method equity , expenses tax , net profit ( loss ) , correction on errors and changes policy accounting , amount recorded beginning and end For every component equity , as well Friday investment , dividends , and distributions other to owner equity . Facts that happened at PT. Siba Indonesian concrete is No all component the available in report finance . In the report published by PT. Siba Indonesian Concrete , existing mandatory posts just Income and Expenses .

### **3. Report Change Equity**

Report change equity serve profit or make a loss entity For something period , recognized income and expense items in a way direct in equity For period such , influence change policy accounting and correction acknowledged error \_ in period the , and ( depending on the font report change equity selected by the entity ) amount investments by, and dividends and other distributions to , owners equity during period the .

PT. Sba Indonesian concrete still Not yet take notes Report Change equity . Following Report Change Equity PT. Siba Indonesian concrete according to SAK ETAP:

**Table 4**  
**Report Change Equity PT. Siba Indonesian Concrete**

PT. SIBA CONCRETE INDONESIA Report Change Equity December 31 , 2021	
<b>Balance Beginning Equity 500,000,000</b>	2021
<b>Addition :</b>	
Balance Retained earning - _	
Dividends -	
Profit Period Running 107031332	
<b>Amount Equity 607,031,332</b>	

PT. Siba Indonesian concrete in presentation report his finances No enclose report change equity . So that can stated that PT. Siba Indonesian Concrete does not do presentation in accordance with SAK ETAP.

#### 4. Reports Change Cash flow

Report cash flow presents information change historical on the entity's cash and cash equivalents , which shows in a way separated changes that occur during One period from activity operations , investments , and financing .

In recording report , PT. Siba Indonesian concrete still Not yet take notes report change cash flow . Following Report Change PT Cash Flow . Siba Indonesian Concrete according to SAK ETAP:

**Table 5**  
**Report PT Cash Flow . Siba Indonesian Concrete**

PT. SIBA CONCRETE INDONESIA Report Cash flow December 31 , 2021	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Net Profit ( Loss ) . Adjustment	8,999,129,145
Shrinkage Assets Still	243,546,614
Net Profit ( Loss ) . Operation Before Changes in Working Capital	9,242,675,759
Changes in Working Capital :	
- Accounts receivable	(1,583,082,923)
- Allowance for Accounts Receivable	-
- Other receivables	-
- Supply	45,977,638
- Prepaid expenses	-
- Account payable	(5,160,509,244)
- Tax payable	(28,202,234)
<b>Net Cash Flow Generated _ For Activity Operation (I)</b>	<b>2,516,858,996</b>
<b>CASH FLOWS FROM INVESTMENT ACTIVITIES</b>	
Activity Investment	
- Fixed assets	(1,945,340,206)
- Investment	-
- Other assets	-
<b>Net Cash Flow generated _ For Activity Investment (II)</b>	<b>(1,945,340,206)</b>
<b>CASH FLOWS FROM FUNDING ACTIVITIES</b>	
Activity Funding	
- Additional Capital	-
- Retained Profit (Loss).	(500,000,000)
<b>Net Cash Flow Generated _ For Activity Funding ( III)</b>	<b>(500,000,000)</b>
Ascension Net Cash and Cash Equivalents (I+II+III)	(71,518,790)
Cash and Cash Equivalents at Inception Period	2,221,342,044
<b>Cash and Cash Equivalents at End Period</b>	<b>2,149,823,254</b>

*Source: Processed Data, 2023*

Report cash flow is regulated in SAK ETAP about presentation reasonable something report finance mention that “ report finance serve with reasonable position finance , performance finances , and cash flow entity . In matter this , PT. Siba Indonesian Concrete yet make report internal cash flow presentation report his finances . So that writer conclude that , preparation and presentation report PT finance . Siba Indonesian Concrete does not complete or not in accordance with SAK ETAP because No obey all condition in SAK ETAP with complete report finance through preparation cash flow .

## 5. Notes On Report Finance

In PSAK Number 1 paragraph 70 it is stated that notes on report finance covers explanation narrative or details the amount stated in balance sheet , report make a loss profit , report cash flow and reports change equity as well as information addition like obligation contingency and commitment. Notes on report finances also include required and recommended information \_ For expressed in Statement Standard Accountancy Finance as well as other necessary disclosures For produce presentation report finance in a way reasonable .

Of four report finances that have been arranged on can seen that SAK ETAP can applied to PT. Siba Indonesian Concrete . Presentation report finance the has in accordance with SAK ETAP. Following a number of information For Notes On Report Finance PT. Siba Indonesian Concrete :

### 1.) Overview Company General

- a. Establishment : Company PT. Siba Beton Indonesia was founded in Mojokerto City in 2021. PT Siba \_ Indonesian concrete is development stone crusher business CV. Sina Java Indonesia. PT. Siba Beton Indonesia is a Manufacturing Company *Precast* and *Ready Mix* which is located on Jl. Raya Tumpak No. 02, Mojokerto Regency .
- b. Licensing : PT Siba Indonesian concrete is something company limited which was established in the Republic of Indonesia based on Deed Limited Liability Company Establishment No. 38, which was created in front of Churia Layilia SH, Notary in the Regency Pamekasan , which has been get validation from the Minister of Law and Rights Asasi Man Number AHU- 0707 dated 23 February 2010 official .

### 2) Policy Accountancy

- a. Basics of Preparation Report Finance arranged based on SAK ETAP and prepared uses the accrual basis except for reports cash flow . Report cash flow is compiled use method No direct with grouping cash receipts and disbursements in activity

operations and financing. Currency used in preparation report finance This is rupiah.

- Cash and cash equivalents

Cash consists from cash from cash on hand and cash in banks that are not limited its use . Cash handled used For fulfill cost operational everyday , like purchase material standard , cost shipping and costs operational other . Meanwhile, cash in the bank is cash that has been collected deposited to account owner . Value of Cash and Cash Equivalents owned by PT. Siba Indonesian concrete in 2021 is as following :

Cash	Rp . 912.285.554
Bank	Rp.1,309,056,489
<b>Total Cash and Cash Equivalents</b>	<b>Rp. 2,221,342,044</b>

- Fixed assets

Asset Value still acknowledged as big as price reduced earnings \_ with mark accumulation depreciation , except land that does not can depreciated . Price acquisition is all over cost incurred \_ For get fixed assets . Accumulation depreciation is amount from burden depreciation each year on fixed assets . Depreciation calculated based on the useful life with use method depreciation line straight . The value of fixed assets owned by PT. Siba Indonesian concrete in 2021 is as following :

**Fixed Assets**

Price Acquisition

Building	Rp . 25,705,000
Vehicle	Rp . 1,123,181,819
Office Inventory	Rp . 40,000,000
Machine	Rp. 1,000,000,000
Amount Price Earnings	Rp . 2,188,886,819
Accumulation Shrinkage	
Accumulation Shrinkage Building	Rp . 1,285,250
Accumulation Shrinkage Vehicle	Rp . 107,698,864
Accumulation Shrinkage Inventory OFFICE	Rp . 9,562,500
Accumulation Shrinkage Machine	Rp . 125,000,000
Amount Accumulation Depreciation	Rp . 243,546. 614
<b>Book</b>	<b>Value Rp . 1,945,340,205</b>

- Supply

Existing inventory \_ at PT. Siba Indonesian concrete is in the form of material standard in the production process and goods so that's ready sent to customer with nominal amount of each The years go up and down , depending stored inventory \_ in warehouse . In 2021 inventory at PT. Siba Indonesian concrete is as large as Rp . 45,977,638.

- Income and Expenses

Income acknowledged as income at the time done submission delivery goods to consumers , meanwhile burden acknowledged in accordance with its useful life in the relevant period with use *accrual basis*. In 2021 Revenue at PT . Siba Indonesian concrete is as large as Rp . 8,999,129,145, while expenses amounting to Rp . 889.898.414

- Account payable

PT. Accounts Payable Siba This Indonesian concrete used For activity operational his business . PT. Accounts Payable Siba Indonesian concrete is as large as Rp . 5,160,509,244

- Equity

Equity is the capital used by the owner For build company.Development PT. Siba Indonesian Concrete is sourced capital from owned capital personal . Following is amount Equity PT. Siba Indonesian Concrete in 2021 :

**EQUITY**

Share	Capital Rp . 500,000,000
Balance Profit Detained	-
Dividends	-
Profit Period Walking	Rp . 107,031,332
<b>Amount Equity</b>	<b>Rp . 607,031,332</b>

**CONCLUSION**

From the results data analysis and discussion , then can concluded from study as following :

1. Report Finance PT. Siba Indonesian Concrete already compile report , but Still No in accordance with existing standards namely SAK ETAP, because lack of understanding owner about standard finance .
2. Report Finance PT. Siba Indonesian concrete only compile Balance Sheet , Report Profit / Loss , Calculation Tax Income , and Notes On Report Finance

3. Deep Recording Report Finance , PT. Siba Indonesian Concrete does not take notes Report Change Equity and Reports Cash Flow , so Still Not yet in accordance with existing standards namely SAK ETAP

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